

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Suryajyothi Spinning Mills Limited for their proposed unit at Kucherla (Village), Balanagar Mandal, Mahabubnagar District – Sanction - Orders- issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Rt.No. 634

Dated:20-10-2009

Read the following:

- 1) From the Commissioner of Industries, A.P. Hyderabad under SFS No.15-01-06-2558, dt.31.01.2009.
- 2) Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 20.02.2009.
- 3) Minutes of the State Investment Promotion Board (SIPB) Meeting held on 26.08.2009.

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ORDER:-

In the reference 1st read above, the Commissioner of Industries, A.P. Hyderabad has reported that M/s Suryajyothi Spinning Mills proposes to set up a unit for manufacture of specialized bottom weight fabric with Italian technology for producing 20 million meters of fabric at Kucherla(V), Balanagar Mandal, Mahabubnagar district with an investment of Rs.105.81 Crores and is likely to provide direct employment to 1020 persons and indirect employment to around 2000 persons. The company requested to extend incentives under IIPP 2005-10 policy.

2. In the reference 2nd read above, State Investment Promotion Committee (SIPC) has discussed the above proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) in its meeting held on 26.08.2009 has recommended to extend the following incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Suryajyothi Spinning Mills Limited, Mahaboobnagar District for their proposed unit at Kucherla(V), Balanagar Mandal, Mahabubnagar district.

- i) 50% reimbursement of VAT & CST for a period of 5 years.
- ii) All other benefits as per IIPP 2005-10, which include:
 - a. 100% reimbursement of Stamp duty and transfer duty.
 - b. Power cost reimbursement @ Rs.0.75 per unit for 5 years from Date of Commencement of Commercial Production.
 - c. 50% of Infrastructure Assistance under IIDF limited to Rs.1.00 Crore wherever applicable.
 - d. 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh.
 - e. 25% subsidy on cleaner production measures limited to Rs.5 lakhs and
 - f. 50% subsidy on the expenses incurred for patent registration limited to Rs.5 lakhs.

4. Keeping in view of the above and also in the light of the recommendations of the State Investment Promotion Board (SIPB), Government after careful examination, hereby extend the incentives as mentioned at para (3) above to M/s Suryajyothi Spinning Mills Limited, Mahaboobnagar District under Industrial Investment Promotion Policy (IIPP) 2005-2010 for their proposed Plant in Kucherla(V), Balanagar Mandal, Mahabubnagar District.

P.T.O.

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5. The Commissioner of Industries, Andhra Pradesh Hyderabad shall take necessary action in the matter accordingly and intimate the status of progress of work from time to time to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**B. SAM BOB,
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION**

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad

M/s Suryajyothi Spinning Mills Limited, Mahaboobnagar District, through the COI, A.P. Hyderabad.

The Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation, Hyderabad.

The District Collector, Mahaboobnagar.

Copy to

The Director of Handloom & Textiles, A.P. Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad

The Energy Department.

The Irrigation & CAD Dept.

The Revenue (CT) Department.

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, APTRANSCO., Hyderabad

The Managing Director, APCPDC Ltd., Hyderabad

The General Manager, District Industries Centre, Mahaboobnagar District.

Industries & Commerce (Text) Dept.,

P.S. to Minister(Major Industries)

P.S. to Spl. CS, Rev. Dept./P.S. to Prl. Secy. to Govt., Rev.(CT) Dept.

P.S. to Addl. Secy. to CM/P.S. to Prl.Secy. (Irrigation) Dept.

P.S. to Spl.CS, Energy Dept./P.S. to Prl. Secy. & CIP/SC/SF

//Forwarded :: By order//

SECTION OFFICER